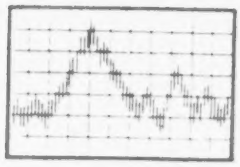

# MONTHLY OPTIONS REPORT

JUNE 1992

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## VOLUME OF OPTIONS CONTRACTS TRADED

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| OPTION | JUNE 1991 | JUNE 1992 | JAN–JUNE 1991 | JAN–JUNE 1992 |
|---|---|---|---|---|
| Wheat | 69,661 | 107,340 | 304,244 | 667,059 |
| Corn | 179,640 | 191,241 | 859,270 | 996,220 |
| Oats | 606 | 2,906 | 2,829 | 10,533 |
| Soybeans | 182,259 | 326,031 | 928,812 | 1,051,068 |
| Soybean Oil | 5,085 | 15,506 | 38,840 | 55,314 |
| Soybean Meal | 11,541 | 19,064 | 52,098 | 79,522 |
| T–Bonds | 1,607,779 | 1,184,224 | 11,219,469 | 10,639,558 |
| T–Notes (10 Yr) | 54,377 | 103,881 | 346,926 | 932,025 |
| T–Notes (5 Yr) | 5,085 | 57,870 | 53,421 | 220,988 |
| T–Notes (2 Yr) | | 957 | | 1,812 |
| Mortgage Backed 7.5% | | | | 20 |
| Mortgage Backed 8.0% | | | | 45 |
| Mortgage Backed 8.5% | 787 | | 3,129 | |
| Mortgage Backed 9.0% | 546 | | 3,035 | |
| Mortgage Backed 9.5% | 0 | | 160 | |
| 3 Year Swaps | | | | |
| 5 Year Swaps | 430 | | 430 | 400 |
| Muni Bonds | 12,013 | 582 | 45,063 | 20,341 |
| Silver | 93 | 1,233 | 474 | 7,527 |
| Major Market Index | | 94 | | 1,304 |
| **CHICAGO BOARD OF TRADE** | **2,129,902** | **2,010,929** | **13,858,200** | **14,683,736** |
| Live Hogs | 9,806 | 6,908 | 63,891 | 53,850 |
| Live Cattle | 50,348 | 35,630 | 346,560 | 353,723 |
| Broilers | 8 | 20 | 2,283 | 613 |
| Pork Bellies | 2,993 | 3,442 | 16,218 | 22,488 |
| Feeder Cattle | 9,724 | 5,903 | 82,998 | 44,630 |
| Lumber | 1,500 | 1,371 | 4,253 | 3,815 |
| One Month LIBOR | 5,326 | 4,007 | 5,326 | 32,807 |
| Eurodollar | 492,917 | 1,049,386 | 3,267,244 | 6,770,419 |
| T–Bill | 5,423 | 2,640 | 28,672 | 17,775 |
| BP/DM Cross | 603 | 0 | 778 | 1 |
| DM/JY Cross (Old) | 667 | 0 | 861 | 0 |
| DM/JY Cross (New) | | 5,368 | | 25,773 |
| DM/SF Cross | 133 | 0 | 134 | 0 |
| British Pound | 53,621 | 48,096 | 353,370 | 316,849 |
| Deutschemark | 467,550 | 599,431 | 2,640,804 | 2,583,894 |
| Swiss Franc | 64,149 | 67,166 | 595,907 | 422,462 |
| Japanese Yen | 231,204 | 95,832 | 1,312,798 | 1,048,631 |
| Canadian Dollar | 19,475 | 34,274 | 155,230 | 188,944 |
| Australian Dollar | 2,192 | 92 | 23,011 | 12,545 |
| Nikkei 225 | 1,306 | 2,171 | 5,551 | 7,832 |
| S&P 500 Index | 122,139 | 210,943 | 827,392 | 997,317 |
| S&P 400 Index | | 506 | | 1,018 |
| **CHICAGO MERCANTILE EXCH** | **1,541,084** | **2,173,186** | **9,733,281** | **12,905,386** |

| OPTION | JUNE 1991 | JUNE 1992 | JAN–JUNE 1991 | JAN–JUNE 1992 |
|---|---|---|---|---|
| Sugar | 173,591 | 95,637 | 898,129 | 569,296 |
| Coffee | 30,283 | 50,036 | 156,120 | 319,093 |
| Cocoa | 22,946 | 18,723 | 56,470 | 113,167 |
| **COFFEE SUGAR & COCOA EXCH** | **226,823** | **164,396** | **1,110,719** | **1,001,556** |
| Gold | 101,116 | 109,658 | 666,509 | 557,123 |
| 5 Day Gold | | 899 | | 14,757 |
| Silver | 132,938 | 54,345 | 587,420 | 383,979 |
| 5 Day Silver | | 472 | | 8,197 |
| High Grade Copper | 10,883 | 8,103 | 46,140 | 42,738 |
| **COMMODITY EXCHANGE** | **244,937** | **173,477** | **1,300,069** | **1,006,794** |
| Wheat | 11,608 | 6,993 | 36,121 | 36,527 |
| **KANSAS CITY BOARD OF TRADE** | **11,608** | **6,993** | **36,121** | **36,527** |
| Gold | 0 | 2 | 188 | 266 |
| U.S. T–Bonds | 22 | 48 | 1,375 | 1,366 |
| Soft Red Winter Wheat | 477 | 291 | 1,902 | 1,697 |
| Corn | 190 | 759 | 625 | 4,867 |
| Soybeans | 789 | 2,992 | 7,878 | 8,754 |
| Rough Rice | | 624 | | 2,786 |
| **MIDAMERICA COMMODITY EX** | **1,478** | **4,716** | **11,068** | **19,736** |
| American Spring Wheat | 360 | 3,068 | 2,044 | 6,688 |
| European Spring Wheat | 0 | | 0 | |
| White Wheat | 137 | 62 | 137 | 314 |
| **MINNEAPOLIS GRAIN EXCH** | **497** | **3,130** | **2,181** | **7,002** |
| Cotton | 19,572 | 30,505 | 197,302 | 223,714 |
| Orange Juice, Fzn. Conc. | 2,073 | 2,752 | 24,462 | 26,011 |
| U.S. Dollar Index | 114,176 | 12,200 | 747,760 | 442,614 |
| European Currency Unit | | 1,581 | | 4,462 |
| **NEW YORK COTTON EXCHANGE** | **135,821** | **47,038** | **969,524** | **696,801** |
| NYSE Composite Index | 2,139 | 3,170 | 16,196 | 17,479 |
| CRB Index | 79 | 197 | 1,195 | 1,498 |
| **NEW YORK FUTURES EXCH** | **2,218** | **3,367** | **17,391** | **18,977** |
| Heating Oil | 35,937 | 82,374 | 141,909 | 375,726 |
| Crude Oil | 270,375 | 731,687 | 2,279,748 | 3,392,701 |
| Unleaded Gasoline | 57,572 | 83,526 | 252,884 | 564,121 |
| Platinum | 2,121 | 3,262 | 10,917 | 17,376 |
| **NEW YORK MERCANTILE EXCH** | **366,005** | **900,849** | **2,685,458** | **4,349,924** |
| S&P 100 Index Options | 4,601,093 | 5,104,703 | 34,139,987 | 31,013,995 |
| S&P 500 Index Options | 981,065 | 1,503,413 | 6,220,221 | 6,150,774 |
| **CHICAGO BOARD OPTIONS EX** Securities exchange not included in total | 5,582,158 | 6,608,116 | 40,360,208 | 37,164,769 |
| **TOTAL OPTIONS** | 4,660,373 | 5,488,081 | 29,724,012 | 34,726,439 |
| **PERCENT CHANGE** | | 17.76% | | 16.83% |

**OPTIONS:**

| TOTAL CONTRACTS | 1990 | 1989 | 1988 | 1987 |
|---|---|---|---|---|
| JUNE | 4,590,598 | 5,612,385 | 5,115,816 | 3,314,182 |
| JAN – JUNE | 31,426,269 | 28,451,012 | 24,184,228 | 21,564,723 |

## OPTIONS – OPEN INTEREST OF LAST TRADING DAY

| OPTION | JUNE 1991 | JUNE 1992 | PERCENT CHANGE |
|---|---|---|---|
| Wheat | 31,289 | 53,788 | 71.91% |
| Corn | 121,378 | 128,901 | 6.20% |
| Oats | 342 | 3,782 | 1005.85% |
| Soybeans | 114,912 | 154,392 | 34.36% |
| Soybean Oil | 6,250 | 14,633 | 134.13% |
| Soybean Meal | 9,125 | 14,338 | 57.13% |
| T–Bonds | 470,880 | 466,302 | –0.97% |
| T–Notes (10 Yr) | 33,390 | 80,779 | 141.93% |
| T–Notes (5 Yr) | 1,653 | 30,647 | 1754.02% |
| T–Notes (2 Yr) | | 637 | |
| Mortgage Backed 7.5% | | | |
| Mortgage Backed 8.0% | | | |
| Mortgage Backed 8.5% | 747 | | –100.00% |
| Mortgage Backed 9.0% | 730 | | –100.00% |
| Mortgage Backed 9.5% | 0 | | |
| 3 Year Swaps | | | |
| 5 Year Swaps | 270 | | –100.00% |
| Muni Bonds | 15,663 | 7,219 | –53.91% |
| Silver | 165 | 5,457 | 3207.27% |
| Major Market Index | | 154 | |
| **CHICAGO BOARD OF TRADE** | **806,794** | **961,029** | **19.12%** |
| Live Hogs | 10,926 | 6,620 | –39.41% |
| Live Cattle | 52,792 | 36,992 | –29.93% |
| Broilers | 511 | 390 | –23.68% |
| Pork Bellies | 1,720 | 4,429 | 157.50% |
| Feeder Cattle | 16,405 | 7,936 | –51.62% |
| Lumber | 798 | 260 | –67.42% |
| One Month LIBOR | 3,536 | 5,315 | 50.31% |
| Eurodollar | 360,619 | 697,405 | 93.39% |
| T–Bill | 4,760 | 3,830 | –19.54% |
| BP/DM Cross | 294 | 0 | –100.00% |
| DM/JY Cross (Old) | 500 | 0 | –100.00% |
| DM/JY Cross (New) | | 4,183 | |
| DM/SF Cross | 102 | 0 | –100.00% |
| British Pound | 25,605 | 24,604 | –3.91% |
| Deutschemark | 212,875 | 319,016 | 49.86% |
| Swiss Franc | 31,282 | 34,868 | 11.46% |
| Japanese Yen | 115,046 | 64,142 | –44.25% |
| Canadian Dollar | 19,241 | 20,739 | 7.79% |
| Australian Dollar | 2,438 | 95 | –96.10% |
| Nikkei 225 | 840 | 1,773 | 111.07% |
| S&P 500 Index | 59,982 | 108,529 | 80.94% |
| S&P 400 Index | | 131 | |
| **CHICAGO MERCANTILE EXCH** | **920,272** | **1,341,257** | **45.75%** |

| OPTION | JUNE 1991 | JUNE 1992 | PERCENT CHANGE |
|---|---|---|---|
| Sugar | 120,748 | 57,536 | −52.35% |
| Coffee | 27,323 | 50,347 | 84.27% |
| Cocoa | 22,369 | 20,232 | −9.55% |
| **COFFEE SUGAR & COCOA EXCH** | **170,440** | **128,115** | **−24.83%** |
| Gold | 98,091 | 111,301 | 13.47% |
| 5 Day Gold | | 0 | ERR |
| Silver | 61,072 | 47,067 | −22.93% |
| 5 Day Silver | | 3 | ERR |
| High Grade Copper | 9,407 | 7,828 | −16.79% |
| **COMMODITY EXCHANGE** | **168,570** | **166,199** | **−1.41%** |
| Wheat | 8,271 | 4,225 | −48.92% |
| **KANSAS CITY BOARD OF TRADE** | **8,271** | **4,225** | **−48.92%** |
| Gold | 165 | 19 | −88.48% |
| U.S. T−Bonds | 14 | 25 | 78.57% |
| Soft Red Winter Wheat | 394 | 242 | −38.58% |
| Corn | 206 | 620 | 200.97% |
| Soybeans | 1,703 | 1,980 | 16.27% |
| Rough Rice | | 1,274 | |
| **MIDAMERICA COMMODITY EX** | **2,482** | **4,160** | **67.61%** |
| American Spring Wheat | 248 | 1,617 | 552.02% |
| European Spring Wheat | 0 | | |
| White Wheat | 117 | 176 | 50.43% |
| **MINNEAPOLIS GRAIN EXCH** | **248** | **1,793** | **622.98%** |
| Cotton | 32,393 | 32,862 | 1.45% |
| Orange Juice, Fzn. Conc. | 3,755 | 3,733 | −0.59% |
| U.S. Dollar Index | 31,308 | 9,507 | −69.63% |
| European Currency Unit | | 202 | |
| **NEW YORK COTTON EXCHANGE** | **67,456** | **46,304** | **−31.36%** |
| NYSE Composite Index | 1,242 | 2,380 | 91.63% |
| CRB Index | 110 | 377 | 242.73% |
| **NEW YORK FUTURES EXCH** | **1,352** | **2,757** | **103.92%** |
| Heating Oil | 26,836 | 54,949 | 104.76% |
| Crude Oil | 169,273 | 379,353 | 124.11% |
| Unleaded Gasoline | 27,416 | 36,815 | 34.28% |
| Platinum | 1,937 | 2,304 | 18.95% |
| **NEW YORK MERCANTILE EXCH** | **225,462** | **473,421** | **109.98%** |
| S&P 100 Index Options | 575,662 | 637,632 | 10.76% |
| S&P 500 Index Options | 752,053 | 948,395 | 26.11% |
| **CHICAGO BOARD OPTIONS EX**<br>Securities exchange not included in total | **1,327,715** | **1,586,027** | **19.46%** |
| **TOTAL OPTIONS** | **2,371,347** | **3,129,260** | **31.96%** |